



For Immediate Release

Contact:

Cyndi Norwood
Davidson Hotel Company
(901) 821-4155
cnorwood@davidsonhotels.com

Jerry Daly, Chris Daly (media)
Daly Gray Public Relations
(703) 435-6293
jerry@dalygray.com

Davidson Hotel Company to Manage Marriott Teaneck at Glenpointe in New Jersey

TEANECK, N.J., August 19, 2010—Officials of Davidson Hotel Company, one of the nation's largest independent hotel management companies, today announced that the company has been selected to manage the Marriott at Glenpointe Hotel and Conference Center in Teaneck, N.J. The 345-room hotel and conference center is part of the Glenpointe complex, one of northern New Jersey's foremost mixed-use developments. Located at the intersection of Interstates 80 and 95, the complex was developed and is owned by Alfred Sanzari Enterprises, a leading development organization based in Hackensack, N.J. The property marks Davidson's first contract with Alfred Sanzari Enterprises.

“The Glenpointe Marriott has tremendous attributes, including its proximity and easy access to New York City and its location in one of the most prestigious office complexes in northern New Jersey,” said John Belden, president and CEO of Davidson Hotel Company. “It’s also convenient to Fairleigh Dickinson University, Teterboro, Newark Liberty and LaGuardia airports, and such top leisure attractions as the New Meadowlands Stadium at the Meadowlands Sports Complex. This is Davidson’s second property in the greater New York City metropolitan area.”

“Our asset managers, hotelAVE, first recommended Davidson Hotel Company to manage the property,” noted David Sanzari, president and CEO of Alfred Sanzari Enterprises.

“Davidson is one of only a handful of operators with extensive experience in successfully managing complex hotels in multi-use developments. Their high-quality portfolio, exclusive focus on full-service assets, and experience with Marriott were highly attractive to us. In addition, the property will begin a comprehensive, multi-year renovation of the guest rooms and public spaces before the year’s end, and Davidson has significant expertise managing such projects.”

Located at 100 Frank W. Burr Blvd. in the flagship Glenpointe complex, the Marriott Teaneck at Glenpointe is three miles from the George Washington Bridge and 15 minutes from Manhattan. The property features 26,500 square feet of flexible meeting space, including a 10,458-square-foot grand ballroom capable of seating 1,200 people. Other hotel amenities include The Grille Restaurant, which serves American cuisine, The Glen Lounge, and the 26,000-square-foot Spa at Glenpointe.

Each of the hotel’s 345 guest rooms boast a 37-inch Samsung HD television, Marriott’s exclusive “Revive Bedding,” and high-speed Internet access.

“This is our fifth full-service property in the Marriott system, and we continue to look for opportunities to grow our relationship with this iconic franchisor,” added Steve Margol, chief investment officer of Davidson Hotel Company.

About Alfred Sanzari Enterprises

Since 1945, Alfred Sanzari Enterprises has built a strong reputation as one of New Jersey’s foremost real estate developers and owners, with more than six million square feet of commercial, industrial, mixed-use and residential properties. They develop, own and manage all

of their properties and enjoy a reputation of the highest caliber. This family business, established in 1945 and now being lead by the second generation, is known for the quality, design and construction of its buildings, the superior management of each property and the integrity of its tenant relationships. The company's diverse portfolio of premier buildings, including Glenpointe, its flagship mixed-use complex in Teaneck, N.J., and Court Plaza, the company's headquarters location in Hackensack, N.J., has become home to a long list of world-class corporate tenants, including Kumon, Oracle, Univision, Cognizant Technology and American Express. To learn more about Alfred Sanzari Enterprises and its many properties, visit www.sanzari.com.

About hotelAVE

Hotel Asset Value Enhancement (hotelAVE) is the leading independent, owner-focused provider of advisory, asset management, property management and project management services to the hotel investment community. Through its offices in Providence, New York, Chicago, and Los Angeles, hotelAVE manages a portfolio of hotel assets valued in excess of \$2.0 billion. The company has become the provider of choice for reliable and thorough advisory work and has been selected by some of the nation's largest banks, insurance companies, private equity funds and high net worth investors to work through their hotel portfolios. Through market and benchmarking analysis, capital expenditure planning, and strategic asset positioning, hotelAVE has a proven track record of optimizing market penetration and controlling costs to maximize ROI. Information on the company can be found at www.hotelave.com.

About Davidson Hotel Company

Headquartered in Memphis, Tenn., Davidson Hotel Company is an award-winning, full-service hotel owner and third-party management company that provides management,

development/renovation, acquisition, consulting and accounting expertise for the hospitality industry. The company currently owns and/or manages 43 upscale, full-service independent and branded hotels with more than 12,000 rooms across the United States, including such affiliations as Marriott, Renaissance, Westin, Hyatt, Hilton, Sheraton, Embassy Suites, Doubletree, Radisson, Crowne Plaza and Holiday Inn. Additional information on Davidson may be found at the company's Web site, www.davidsonhotels.com.