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**Behringer Harvard Selects Davidson Hotel Company to Manage
Courtyard by Marriott Kauai at Coconut Beach in Kauai, Hawaii*****New Brand and Management Part of Multimillion-Dollar
Renovation and Repositioning Program***

DALLAS and KAPA'A, Hawaii, November 15, 2010 – Behringer Harvard announced today that it has selected Davidson Hotel Company, one of the nation's largest independent hotel management companies, to manage the beachfront 311-room Courtyard by Marriott Kauai at Coconut Beach in Hawaii. Acquired last month by a joint venture between Behringer Harvard and Austin, Texas-based JMI Realty, the former Aston Kauai Beach at Makaiwa Hotel is converting to the Courtyard by Marriott brand and undergoing a comprehensive renovation.

"We are pleased that a management company of the highest caliber will play an important role in repositioning the Courtyard by Marriott Kauai at Coconut Beach," said Richard K. Frank, senior vice president of Behringer Harvard. "Davidson Hotel Company has proven expertise in managing hotels operating under the most prestigious hotel brands in the United States, including the Courtyard by Marriott brand and many others."

"Hawaii remains one of the most popular resort travel destinations in the world and is an important addition to our hotel portfolio," said John Belden, president and CEO of Davidson Hotel Company. "With its unique setting on Waipouli Beach and convenient access to the area's most popular outdoor activities, this ocean-front resort appeals to both business and leisure travelers. After the renovation, the hotel will be in excellent physical condition and ready to assume a leadership position in the local market."

The Courtyard by Marriott Kauai at Coconut Beach, the first property in Hawaii to be managed by Davidson Hotel Company, overlooks Waipouli Beach on the east side of the island of Kauai, Hawaii's "Garden Island." Located just 10 minutes north of Lihue Airport in the town of Kapa'a, it sits within the dramatic Royal Coconut Grove.

The hotel's guest rooms and suites comprise five wings with beautiful views of either the Pacific Ocean or the mountains of Kauai. Hotel amenities include an oceanside swimming pool and hot tub, sandy-beach sunbathing, day spa, tennis court, fitness facility, complimentary in-room high-speed Internet access, private lanais (balconies) for every guest room, concierge services and a business center. Food and beverage options include an ocean-view restaurant offering fresh local cuisine and a poolside cocktail lounge.

The new Courtyard by Marriott Kauai Coconut Beach offers approximately 8,300 square feet of indoor and outdoor meeting and event space. It can accommodate both business and social gatherings including weddings, family events, and corporate events and meetings.

The multimillion-dollar renovation of the resort will dramatically enhance the exterior look of the hotel, including lush landscaping and a reconfigured pool. In addition, all public areas, including the restaurant, lounge and meeting spaces, will be upgraded. The refurbishment, an 18-month program scheduled to begin immediately, will bring the hotel in line with the Courtyard by Marriott standards of excellence while maintaining a decidedly Hawaiian look with many elements of local culture included in the project.

"This marks our sixth Marriott-branded property, as well as our first joint venture with Behringer Harvard and JMI Realty," Belden said. "As we pursue our aggressive growth plans, we will continue to seek partners with a track record of success and a similar focus on quality and excellence. We look forward to expanding our relationship with each of these groups."

About Davidson Hotel Company

Headquartered in Memphis, Tenn., Davidson Hotel Company is an award-winning, full-service hotel management company that provides management, development/renovation, acquisition, consulting and accounting expertise for the hospitality industry. The company currently owns and/or manages 46 upscale, full-service independent and branded hotels with more than 13,000 rooms across the United States, including such affiliations as Marriott, Courtyard, Renaissance, Westin, Sheraton, Hyatt, Hilton, Embassy Suites, Doubletree, Hilton Garden Inn, Radisson, Crowne Plaza, and Holiday Inn. Additional information on Davidson may be found at www.davidsonhotels.com.

About Behringer Harvard

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