



For Immediate Release

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**Davidson Hotel Company Names Robert J. Clayton
Senior Vice President, Human Resources & Administration**

MEMPHIS, Tenn., January 23, 2008—Davidson Hotel Company (DHC), one of the nation's 10 largest independent hotel management companies, today announced that it has named Robert J. Clayton senior vice president, human resources & administration. In his new position, he will oversee the development of systems for recruiting, training and retaining employees, as well as compensation, benefits, legal compliance and associate relations packages. He also will be responsible for risk management, safety and the property and casualty insurance program for Davidson's hotel portfolio

“Bob has an extraordinary background that has focused on helping companies grow, and he joins us at an optimal time as we've expanded considerably during the past 24 months,” said John Belden, Davidson's president and CEO. “Davidson has become the employer of choice in most of its markets and has attained some of the highest team member satisfaction ratings in the industry. In addition, we have maintained one of the industry's lowest turnover rates, finishing the last two years at a level that is about 30 percent lower than the industry average. Bob's

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diverse experiences will help us build on these successes as we continue to expand our management portfolio.”

A 20-year human resources veteran, Clayton most recently was vice president of human resources for Naperville, Ill.-based OfficeMax, Inc., where he supported 8,000 associates with a team of 70 HR professionals. He has held a variety of increasingly important positions throughout his career, including vice president of people services for Sweet Traditions/Krispy Kreme, Illinois’ largest developer of Krispy Kreme doughnuts, vice president of human resources for Domino’s Pizza and vice president of human resources for Home Depot. Clayton began his career in field HR positions for Aramark, Wendy’s International and Advantica.

“Bob has done an excellent job at each of his previous companies, ensuring that the team member benefits provided were at or near the top of their industry standards, and we fully expect him to apply those same high standards at Davidson,” said Pat Lupsha, Davidson chief operating officer & EVP-operations.

Clayton received both his Bachelor’s of Business Administration in Marketing and his Master’s of Business Administration in Marketing and Finance from Wayne State University in Michigan. Clayton also is an adjunct professor at Roosevelt University in Chicago.

About Davidson Hotel Company

Headquartered in Memphis, Tenn., Davidson Hotel Company is an award-winning, full-service hotel owner and third-party management company that provides management, development/renovation, acquisition, consulting and accounting expertise for the hospitality industry. The company currently owns and/or operates 30 upscale hotels with nearly 8,800 rooms across the United States, including such brands as Westin, Sheraton, Hyatt, Hilton, Hilton Garden Inn, Embassy Suites, Doubletree, Marriott, Renaissance, Crowne Plaza and Holiday Inn. Additional information on Davidson may be found at the company’s Web site, www.davidsonhotels.com.