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CROWNE PLAZA HOUSTON NORTH-GREENSPOINT COMPLETES MULTIMILLION DOLLAR RENOVATION AND DESIGN OVERHAUL

—Boutique Hotel Enhances Guest Rooms, Meeting Rooms and Lifestyle Amenities—

HOUSTON (June 10, 2008) — Guests checking into the Crowne Plaza Houston North-Greenspoint will be met with the latest in luxury, as the hotel unveils its multi-million dollar renovation that touches virtually every aspect of this 334-room property. Located in the heart of the thriving north Houston business corridor, Crowne Plaza North is within five miles of Bush Intercontinental Airport (IAH) and a short drive from downtown Houston and the city's renowned medical complex.

"We are extremely proud of the look and feel that this renovation has added to our hotel. Our capital upgrades reflect our commitment to bringing Crowne Plaza's international upgraded brand standards as 'The Place to Meet' to the north Houston community," said Tom Harwell, regional vice president of operations for the property's management firm, Davidson Hotel Company of Memphis, Tenn. Davidson, the sixth largest independent hotel management company in the nation, acquired a minority interest in the newly refurbished property through a joint venture partnership with global private equity firm The Carlyle Group.

The renovation encompassed the entire lobby space, executive boardrooms and meeting space, and all of the guestrooms and suites. The lobby space was redesigned to provide open, airy spaces with Texas-inspired furniture and upscale details to accommodate business and hotel needs, including an automated flight check-in and boarding pass retrieval system; complimentary shuttle service to IAH; and a new Starbucks® kiosk offering freshly brewed coffee for the trip.

Tom Chigoy, general manager of the Crowne Plaza Houston North-Greenspoint since the acquisition, said, "Thanks to the loyal patronage of the local community and the investment by the new ownership, we're confident that our hotel will solidify its place as a preferred lodging destination for business visitors to Houston." He added, "We have great dining and stylish accommodations, so there is plenty for travelers and locals to experience and enjoy—we also believe that as a newly refurbished, full-service, conference-center-style-hotel, priced competitively and located close to the headquarters of numerous national corporations, it represents a smart choice in today's economy."

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The redesigned Crowne Plaza North exemplifies the latest in design and décor, technology and comfort. With expanded lobby areas and modernized guestrooms and meeting facilities, the hotel is at the forefront of meeting the needs of modern travelers.

“Our goal was to update each of the guestrooms, as well as refresh the look throughout the hotel with a contemporary design that featured a little Texas flair,” said Lisa Haude, principal at Paradigm Design Group. “In addition, the meeting spaces were upgraded with the latest high-tech standards to appeal to companies from the Houston area and beyond looking for an attractive meeting venue.”

The Crowne Plaza Houston North-Greenspoint features 15,000 square feet of flexible, high-tech meeting/event space, on one level. It now also has a VIP boardroom for 12; expanded, 24-hour business center facilities; and fully upgraded, hotel-wide, wireless Internet access. Professional onsite A/V support completes the suite of business-centered amenities. “The higher level of technology and service we offer at our upgraded, expanded facilities will allow us to help organizations maximize the productivity of their meetings,” Chigoy said.

In further support of busy travelers, each guestroom now features an expansive, ergonomically designed work desk with a built-in charging station for business and personal electronics. The hotel also features the Crowne Plaza Sleep Advantage program, which encompasses the entire sleep experience: from training staff on how to create and maintain a restful environment to providing new bedding, guaranteed wake-up calls, designated quiet zones, night lights, drape clips, sleep CDs, sleep tips, and amenities such as eye masks, ear plugs and lavender spray.

To help guests maintain their exercise routines while on the road, Crowne Plaza Houston North-Greenspoint features a newly enlarged fitness center with state-of-the-art equipment. Other hotel amenities include a newly refurbished onsite restaurant, a new bridal room and a resort-style pool with adjacent special-event space.

Crowne Plaza Hotels & Resorts participates in IHG's guest loyalty program, Priority Club[®] Rewards. The industry's first and largest guest loyalty program has over 37 million members. Priority Club Rewards membership is free, and guests can enroll by logging on at www.priorityclub.com, by calling 1-888-211-9874 or by inquiring at the front desk of the Crowne Plaza Houston North-Greenspoint or any of IHG's nearly 4,000 hotels worldwide.

For more information about the Crowne Plaza Houston North-Greenspoint, call the hotel at 281-445-9000, or visit www.cphoustonnorth.com.

About Crowne Plaza

Crowne Plaza was recently recognized by *Lodging Hospitality* magazine as one of the industry's top-growing brands. As part of the InterContinental Hotels Group global portfolio, Crowne Plaza Hotels & Resorts has nearly 300 hotels located in major urban centers, gateway cities and resort destinations in 52 countries. For reservations at Crowne Plaza properties, visit www.crowneplaza.com, or call 1-800-2CROWNE.

About InterContinental Hotels Group

InterContinental Hotels Group PLC (IHG) of the United Kingdom [LON:IHG, NYSE:IHG (ADRs)] is one of the world's largest hotel groups by number of rooms. IHG owns, manages, leases or franchises, through various subsidiaries, almost 4,000 hotels and more than 585,000 guest rooms in nearly 100 countries and territories around the world. IHG owns a portfolio of well-recognized and respected hotel brands including InterContinental Hotels & Resorts, Crowne Plaza Hotels & Resorts, Holiday Inn Hotels and Resorts, Holiday Inn Express, Staybridge Suites, Candlewood Suites and Hotel Indigo, and also manages the world's largest hotel loyalty program, Priority Club Rewards, with over 37 million members worldwide.

The company pioneered the travel industry's first collaborative response to environmental issues as founder of the International Hotels and Environment Initiative (IHEI). The IHEI formed the foundations of the Tourism Partnership launched in 2004 by the International Business Leaders Forum, of which IHG is still a member. The environment and local communities remain at the heart of IHG's global corporate responsibility focus.

IHG offers information and online reservations for all its hotel brands at www.ihg.com and information for the Priority Club Rewards program at www.priorityclub.com.

For the latest news from IHG, visit its online Press Office at www.ihg.com/media.

InterContinental Hotels Group is a registered company. For more information, go to: www.ihg.com/legal.

About The Carlyle Group

The Carlyle Group is a global private equity firm with \$51.8 billion under management. Carlyle invests in buyouts, venture & growth capital, real estate and leveraged finance in Asia, Europe and North America, focusing on aerospace & defense, automotive & transportation, consumer & retail, energy & power, healthcare, industrial, technology & business services and telecommunications & media. Since 1987, the firm has invested \$24 billion of equity in 576 transactions for a total purchase price of \$101.8 billion. The Carlyle Group employs more than 750 people in 16 countries. In the aggregate, Carlyle portfolio companies have more than \$68 billion in revenue and employ more than 200,000 people around the world. www.carlyle.com.

About Davidson Hotel Company

Headquartered in Memphis, Tenn., Davidson Hotel Company is an award-winning, full-service hotel owner and third-party management company that provides management, development/renovation, acquisition, consulting and accounting expertise for the hospitality industry. The company currently owns and/or manages 33 upscale hotels with over 9,200 rooms across the United States, including such brands as Westin, Hyatt, Hilton, Hilton Garden Inn, Embassy Suites, Doubletree, Marriott, Renaissance, Crowne Plaza and Sheraton. Additional information on Davidson may be found at the company's Web site, www.davidsonhotels.com.

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